



Members Choice Credit Union Division
IEC Financial Credit Union Division

ACH Origination Authorization Agreement Incoming and Outgoing

Authorization Agreement for Preauthorized Deposits, Loan Payments or Withdrawals

ACH Origination– Incoming (to MCCU)

ACH Origination– Outgoing (from MCCU)

I hereby request and authorize Members Choice Credit Union to initiate the indicated ACH origination between my account at Members Choice Credit Union and the financial institution named below. I agree to have available funds in my account on the designated date to effect this transfer. I agree to pay any applicable fees for this services as disclosed in the Fee Schedule. This authorization will remain in effect until Members Choice Credit Union has received written notification to cancel this authorization at least one week prior to the next authorization date. If this origination is for a loan payment the origination will terminate when the loan is paid in full. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law.

New

Cancel

Change

Members Choice Credit Union Member Information

Member Name:	Member Number:	Account Type: Checking _____ Savings _____ Loan _____
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Financial Institution Information

Institution Name:	Routing Number:	Account Number:
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Account Type: Checking _____ Savings _____ Loan _____

Amount:	Frequency:	Transfer Date (day of month):	Start Date:
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If this date falls on a Saturday, Sunday, or holiday, this transfer will automatically be made the following business day.

Members Choice Credit Union will make every effort to complete this transfer unless circumstances beyond our control prevent the transfer, despite reasonable precautions that we have taken. All terms and conditions of your account agreement apply to this agreement.

Member Signature

Date

FOR USE BY MCCU ONLY

Entered By

Date

Verified By

Date

SAME DAY ACH TRANSACTIONS - WHAT CONSUMERS SHOULD KNOW

- A merchant or biller may offer you the option to make a same-day payment, or state that they intend to collect the funds “as quickly as possible.” When you authorize a merchant or biller to debit your account, they should inform you about the timing of the payment.
- If you have pre-authorized an electronic payment, such as a recurring mortgage or insurance payment, there should be no change to the time these payments are posted to your account. Cooperative Choice Network Credit Union (CCNCU) will receive and post these payments according to the transaction effective date you have set.
- You can avoid overdraft or insufficient fund fees by making sure you have sufficient funds in your account to cover every payment you make, authorize, or initiate.

Please take these new Same Day ACH rules into consideration when you write checks or have ACH debits deducted from your account. CCNCU has no control over when ACH files are received and it is your responsibility to ensure funds are available in your account to cover any payments you authorize.

ELECTRONIC FUND TRANSFERS YOUR RIGHTS AND RESPONSIBILITIES

Electronic Funds Transfers Initiated By Third Parties. You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check or draft to an electronic fund transfer or to electronically pay a returned check or draft charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and credit union information. This information can be found on your check or draft as well as on a deposit or withdrawal slip. Thus, you should only provide your credit union and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to: share draft account using information from your check or draft to pay for purchases or pay bills.

Electronic returned check or draft charge. You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check or draft is returned for insufficient funds.

ERROR RESOLUTION NOTICE

In Case of Errors or Questions About Your Electronic Transfers, Call or

Write us at the telephone number or address listed, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days (5 business days for Visa, Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days for Visa, Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

COOPERATIVE CHOICE NETWORK CREDIT UNION

3927 N UNIVERSITY

PEORIA, ILLINOIS 61614

Business Days: Monday through Saturday

Excluding Federal Holidays

Phone: 309-672-5230

MORE DETAILED INFORMATION IS AVAILABLE ON REQUEST